

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: MUIRHEAD, JAMES F.

§ Case No. 15-31355

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Ira Bodenstein, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$160,300.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$127,900.00</u>
Total Distribution to Claimants: <u>\$8,854.95</u>	Claims Discharged Without Payment: <u>\$742,357.35</u>
Total Expenses of Administration: <u>\$1,945.05</u>	

3) Total gross receipts of \$ 10,800.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$10,800.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$2,800.00	\$2,800.00	\$2,800.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,945.05	1,945.05	1,945.05
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	638,123.00	168,102.30	155,502.30	6,054.95
TOTAL DISBURSEMENTS	\$638,123.00	\$172,847.35	\$160,247.35	\$10,800.00

4) This case was originally filed under Chapter 7 on September 15, 2015.
The case was pending for 22 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/12/2017 By: /s/Ira Bodenstein
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2010 Audi TID A3 (needs work EPA non compliant a	1129-000	2,800.00
Misc tools (Coporate)	1129-000	8,000.00
TOTAL GROSS RECEIPTS		\$10,800.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Roofers' Benefit Funds	4220-000	N/A	2,800.00	2,800.00	2,800.00
TOTAL SECURED CLAIMS			\$0.00	\$2,800.00	\$2,800.00	\$2,800.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Ira Bodenstein	2100-000	N/A	1,830.00	1,830.00	1,830.00
Trustee Expenses - Ira Bodenstein	2200-000	N/A	13.58	13.58	13.58
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	13.04	13.04	13.04

Other - Rabobank, N.A.	2600-000	N/A	14.94	14.94	14.94
Other - Rabobank, N.A.	2600-000	N/A	16.98	16.98	16.98
Other - Rabobank, N.A.	2600-000	N/A	11.68	11.68	11.68
Other - Rabobank, N.A.	2600-000	N/A	12.51	12.51	12.51
Other - Rabobank, N.A.	2600-000	N/A	11.36	11.36	11.36
Other - Rabobank, N.A.	2600-000	N/A	10.96	10.96	10.96
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$1,945.05	\$1,945.05	\$1,945.05

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	9,923.00	9,923.66	9,923.66	386.41
2	Roberts Heating & Air Conditioning, Inc	7100-000	14,000.00	12,600.00	0.00	0.00
3	BMO Harris Bank, N.A.	7100-000	N/A	30,330.33	30,330.33	1,181.00
4	BMO Harris Bank, N.A.	7100-000	N/A	89,803.11	89,803.11	3,496.75
5	Granite Re Inc	7100-000	21,290.00	25,445.20	25,445.20	990.79
NOTFILED	Metal Formers	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Paychex Inc	7100-000	unknown	N/A	N/A	0.00
NOTFILED	IFIC Group/Allegheny Casualty	7100-000	unknown	N/A	N/A	0.00

NOTFILED	McArthur Insulation Plus	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Jennifer Haims/Hudson Insurance Group	7100-000	20,000.00	N/A	N/A	0.00
NOTFILED	RMS	7100-000	410.00	N/A	N/A	0.00
NOTFILED	Stein & Rotman	7100-000	10,000.00	N/A	N/A	0.00
NOTFILED	Union Of Roofers, Waterproofers Local 11	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Waste Management	7100-000	15,000.00	N/A	N/A	0.00
NOTFILED	The Blue Book	7100-000	2,000.00	N/A	N/A	0.00
NOTFILED	TSI Commercial	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Robin Brady	7100-000	50,000.00	N/A	N/A	0.00
NOTFILED	Howard & Howard	7100-000	145,000.00	N/A	N/A	0.00
NOTFILED	Granite Inc	7100-000	18,500.00	N/A	N/A	0.00
NOTFILED	Heyl Royster Voelker	7100-000	55,000.00	N/A	N/A	0.00
NOTFILED	ABC Supply One ABC Pkwy	7100-000	30,000.00	N/A	N/A	0.00
NOTFILED	Advantage Payroll	7100-000	1,000.00	N/A	N/A	0.00
NOTFILED	America's Propane	7100-000	8,000.00	N/A	N/A	0.00
NOTFILED	BMO Harris Bank NA	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Chase	7100-000	3,000.00	N/A	N/A	0.00
NOTFILED	Daniel E. Craig	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Chase	7100-000	18,000.00	N/A	N/A	0.00
NOTFILED	Chase	7100-000	27,000.00	N/A	N/A	0.00
NOTFILED	Capital One Commercial	7100-000	5,000.00	N/A	N/A	0.00
NOTFILED	Chas. F. Albrecht, c/o Johnson & Krol	7100-000	185,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$638,123.00	\$168,102.30	\$155,502.30	\$6,054.95

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 07/12/17

Claims Bar Date: 05/10/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 BMO Harris C/A (Corporate) xx 5819 Orig. Description: BMO Harris C/A (Corporate) xx 5819; Imported from original petition Doc# 17; Exemption: BMO Harris C/A (Corporate) xx 5819 - Amount: 500.00	500.00	0.00		0.00	FA
2 Chase C/A (Corporate) xx 8783 in banks, savings Orig. Description: Chase C/A (Corporate) xx 8783 in banks, savings and loan.; Imported from original petition Doc# 17; Exemption: Chase C/A (Corporate) xx 8783 - Amount: 500.00	500.00	0.00		0.00	FA
3 Chase C/A xx 0150 associations, or credit broker Orig. Description: Chase C/A xx 0150 associations, or credit brokerage houses, or; Imported from original petition Doc# 17; Exemption: Chase C/A xx 0150 - Amount: 500.00	500.00	0.00		0.00	FA
4 Misc household goods & furnishings audio, video, Orig. Description: Misc household goods & furnishings audio, video, and computer; Imported from original petition Doc# 17; Exemption: Misc household goods & furnishings Necessary wearing apparel 20 ILCS 1805/10 400.00 400.00 - Amount: 700.00	700.00	0.00		0.00	FA
5 Necessary wearing apparel Orig. Description: Necessary wearing apparel; Imported from original petition Doc# 17	400.00	1.00		0.00	FA
6 Fidelity 401k other pension or profit sharing pl Orig. Description: Fidelity 401k other pension or profit sharing plans. Give particulars.; Imported from original petition Doc# 17; Exemption: Fidelity 401k - Amount: 110000.00	120,000.00	0.00		0.00	FA
7 100% interest in Glenbrook Group, Inc. and uninc (u) Orig. Description: 100% interest in Glenbrook Group, Inc. which is a debtor in it's own bankruptcy, Case No. 16-02256	Unknown	1.00		0.00	FA
8 2002 Chevy Silverado one ton stake bed truck (Co	5,000.00	1.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 07/12/17

Claims Bar Date: 05/10/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
9	Orig. Description: 2002 Chevy Silverado one ton stake bed truck (Corporate); Imported from original petition Doc# 17				
	2002 Ford 250 Pick Up (Corporate)	1,200.00	1.00	0.00	FA
	Orig. Description: 2002 Ford 250 Pick Up (Corporate); Imported from original petition Doc# 17				
10	2010 Audi TID A3 (needs work EPA non compliant a	4,200.00	0.00	2,800.00	FA
	Orig. Description: 2010 Audi TID A3 (needs work EPA non compliant at time); Imported from original petition Doc# 17; Exemption: 2010 Audi TID A3 (needs work EPA non - Amount: 2400.00; Exemption: compliant at time) - Amount: 1800.00				
11	Misc tools (Coporate)	18,500.00	8,000.00	8,000.00	FA
	Orig. Description: Misc tools (Coporate); Imported from original petition Doc# 17				
12	Misc used tools	1,500.00	0.00	0.00	FA
	Orig. Description: Misc used tools; Imported from original petition Doc# 17; Exemption: Misc used tools * Amount subject to adjustment on 4/1/16 and every three years thereafter with respect to cases commenced on or after the date of adjustment. Case 15-31355 Doc 17 Desc Main - Amount: 1500.00				
13	Northbrook Bank & Trust (Glenbrook Account) (u)	30,000.00	0.00	0.00	FA
	This account is a corporate non-debtor account of Glenbrook Roofing & Construction				
13	Assets Totals (Excluding unknown values)	\$183,000.00	\$8,004.00	\$10,800.00	\$0.00

Major Activities Affecting Case Closing:

3/31/17 - prepare TDR

3/31/2016- complete investigation on ownership of assets

7/7/16-Court enters order granting Trustee's Motion to Compromise with Roofer's (Dkt # 61) which clarifies that misc. tools (asset 11) sold pending further order of court belongs in Muirhead estate not Glenbrook estate (16-02256).

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-31355

Trustee: (330129) Ira Bodenstein

Case Name: MUIRHEAD, JAMES F.

Filed (f) or Converted (c): 09/15/15 (f)

§341(a) Meeting Date: 10/30/15

Period Ending: 07/12/17

Claims Bar Date: 05/10/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): November 28, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-31355
Case Name: MUIRHEAD, JAMES F.

Trustee: Ira Bodenstein (330129)
Bank Name: Rabobank, N.A.
Account: *****6166 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2682
Period Ending: 07/12/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/24/16	{10}	James Muirhead	Sale of Equity in the 2010 Audi A3 TDI	1129-000	2,800.00		2,800.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,790.00
04/02/16	{11}	James Muirhead	Sale of Equity in Equipment per Order Dtd 3/30/16 Dkt # 58	1129-000	8,000.00		10,790.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.04	10,776.96
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.94	10,762.02
06/22/16	101	Roofers' Benefit Funds	Payment per settlement order dtd 6/7/16 Dkt # 61	4220-000		2,800.00	7,962.02
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.98	7,945.04
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.68	7,933.36
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.51	7,920.85
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.36	7,909.49
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.96	7,898.53
12/30/16	102	Ira Bodenstein	Dividend paid 100.00% on \$13.58, Trustee Expenses; Reference:	2200-000		13.58	7,884.95
12/30/16	103	Ira Bodenstein	Dividend paid 100.00% on \$1,830.00, Trustee Compensation; Reference:	2100-000		1,830.00	6,054.95
12/30/16	104	Capital One Bank (USA), N.A.	Dividend paid 3.89% on \$9,923.66; Claim# 1; Filed: \$9,923.66; Reference: XX 1041	7100-000		386.41	5,668.54
12/30/16	105	BMO Harris Bank, N.A.	Dividend paid 3.89% on \$30,330.33; Claim# 3; Filed: \$30,330.33; Reference:	7100-000		1,181.00	4,487.54
12/30/16	106	BMO Harris Bank, N.A.	Dividend paid 3.89% on \$89,803.11; Claim# 4; Filed: \$89,803.11; Reference:	7100-000		3,496.75	990.79
12/30/16	107	Granite Re Inc	Dividend paid 3.89% on \$25,445.20; Claim# 5; Filed: \$25,445.20; Reference: GRIL 21574B	7100-000		990.79	0.00

ACCOUNT TOTALS	10,800.00	10,800.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	10,800.00	10,800.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,800.00	\$10,800.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-31355
Case Name: MUIRHEAD, JAMES F.

Trustee: Ira Bodenstein (330129)
Bank Name: Rabobank, N.A.
Account: *****6166 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2682
Period Ending: 07/12/17

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	10,800.00
Net Estate :	\$10,800.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6166	10,800.00	10,800.00	0.00
	\$10,800.00	\$10,800.00	\$0.00